

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LONE TREE
Local Government Number: 52G484

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LONE TREE URBAN RENEWAL	52004	8

TIF Debt Outstanding: 3,233,381

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	410,338	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	328,543
TIF Sp. Revenue Fund Interest:	18,087
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	346,630

Rebate Expenditures:	22,295
Non-Rebate Expenditures:	252,649
Returned to County Treasurer:	0
Total Expenditures:	274,944

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	482,024	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 2,476,413

Urban Renewal Area Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL
 UR Area Number: 52004
 UR Area Creation Date: 11/1991

To stabilize and strengthen the City's economic base for future growth, development and improvement. To attract new residential and commercial development, to encourage expansion of existing residential and commercial development. To enhance the quality of life through creation of employment opportunities, access to public services, and the promotion of social activities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT	52111	52112	63,656
LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT	52113	52114	8,442,164
LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	52216	52217	1,503,650
LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	52218	52219	20,250
LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF FREMONT HTS INCREMENT	52293	52294	1,818,093
LONE TREE CITY/LONE TREE SCH/LT UR TIF FINLEY SD INCREMENT	52301	52302	1,666,272
LONE TREE CITY AG/LONE TREE SCH/LT UR TIF FINLEY SD AG INCREMENT	52303	52304	0
LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF FREMONT HTS INCR	52319	52320	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	187,700	22,796,080	1,006,830	0	0	-37,040	23,953,570	0	23,953,570
Taxable	83,906	12,705,069	906,147	0	0	-37,040	13,658,082	0	13,658,082
Homestead Credits									121

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

410,338

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 328,543
 TIF Sp. Revenue Fund Interest: 18,087
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 346,630

Rebate Expenditures: 22,295
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TIF Sp. Rev. Fund Cash Balance

Amount of 06-30-2016 Cash Balance

Projects For LONE TREE URBAN RENEWAL

Streets

Description:	Street Reconstructon/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

98 Sewer

Description:	Sewer Reconstruction/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

03 G.O. Water

Description:	Water Tower/Water Plant
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

03 Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2010 DeVoe Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Fremont Heights

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Finley/Black Otter Creek

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

2013 Water Main

Description:	Water Main Reconstruction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2013 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

F-H LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Finley LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2014 Parks

Description:	Tennis Court Reconstrction
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2014 Water Main

Description:	Water Main Reconstruction
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Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2015 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2015 Sewer Improvements

Description:	Sewer Improvement Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LONE TREE URBAN RENEWAL

98 Sewer

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	163,000
Interest:	9,930
Total:	172,930
Annual Appropriation?:	Yes
Date Incurred:	04/06/1999
FY of Last Payment:	2018

03 G.O. Water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	96,000
Interest:	6,305
Total:	102,305
Annual Appropriation?:	Yes
Date Incurred:	09/01/2003
FY of Last Payment:	2018

03 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	75,000
Interest:	6,080
Total:	81,080
Annual Appropriation?:	Yes
Date Incurred:	10/06/2003
FY of Last Payment:	2018

2010 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	525,000
Interest:	133,245
Total:	658,245
Annual Appropriation?:	Yes
Date Incurred:	03/30/2010
FY of Last Payment:	2025

Fremont Heights Subdivision

Debt/Obligation Type:	Rebates
Principal:	99,369
Interest:	0
Total:	99,369
Annual Appropriation?:	Yes
Date Incurred:	09/27/2006
FY of Last Payment:	2017

Finley Subdivision

Debt/Obligation Type:	Rebates
Principal:	449,016
Interest:	0
Total:	449,016
Annual Appropriation?:	Yes
Date Incurred:	05/19/2005
FY of Last Payment:	2017

Streets

Debt/Obligation Type:	Other Debt
Principal:	697,982
Interest:	0
Total:	697,982
Annual Appropriation?:	No
Date Incurred:	11/01/2011
FY of Last Payment:	2020

F-H LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	80,615
Interest:	0
Total:	80,615
Annual Appropriation?:	Yes
Date Incurred:	09/27/2006
FY of Last Payment:	2017

Finley LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	196,788
Interest:	0
Total:	196,788
Annual Appropriation?:	Yes
Date Incurred:	05/19/2005
FY of Last Payment:	2017

2013 Water Main

Debt/Obligation Type:	Internal Loans
Principal:	43,592
Interest:	0
Total:	43,592
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2016

2013 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	276,952
Interest:	0
Total:	276,952
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2024

2014 Parks

Debt/Obligation Type:	Internal Loans
Principal:	34,131
Interest:	0
Total:	34,131
Annual Appropriation?:	No
Date Incurred:	06/30/2014
FY of Last Payment:	2018

2014 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	164,479
Interest:	0
Total:	164,479
Annual Appropriation?:	No
Date Incurred:	06/30/2014
FY of Last Payment:	2024

2014 Water Main

Debt/Obligation Type:	Internal Loans
Principal:	53,744
Interest:	0
Total:	53,744
Annual Appropriation?:	No
Date Incurred:	06/30/2014
FY of Last Payment:	2024

2015 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	107,645
Interest:	0
Total:	107,645
Annual Appropriation?:	No
Date Incurred:	08/04/2015
FY of Last Payment:	2019

2015 Sewer Improvement

Debt/Obligation Type:	Internal Loans
Principal:	14,508
Interest:	0
Total:	14,508

Annual Appropriation?:	No
Date Incurred:	09/03/2015
FY of Last Payment:	2020

Non-Rebates For LONE TREE URBAN RENEWAL

TIF Expenditure Amount:	20,250
Tied To Debt:	03 Street
Tied To Project:	03 Street
TIF Expenditure Amount:	67,010
Tied To Debt:	2010 Street
Tied To Project:	2010 DeVoe Street
TIF Expenditure Amount:	18,087
Tied To Debt:	Finley Subdivision
Tied To Project:	Finley/Black Otter Creek
TIF Expenditure Amount:	19,752
Tied To Debt:	03 G.O. Water
Tied To Project:	03 G.O. Water
TIF Expenditure Amount:	30,214
Tied To Debt:	98 Sewer
Tied To Project:	98 Sewer
TIF Expenditure Amount:	43,592
Tied To Debt:	2013 Water Main
Tied To Project:	2013 Water Main
TIF Expenditure Amount:	53,744
Tied To Debt:	2014 Water Main
Tied To Project:	2014 Water Main

Rebates For LONE TREE URBAN RENEWAL

Finley Subdivision

TIF Expenditure Amount:	22,295
Rebate Paid To:	Black Otter Creek LLC
Tied To Debt:	Finley Subdivision
Tied To Project:	Finley/Black Otter Creek
Projected Final FY of Rebate:	2017

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 52112

TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	142,400	0	0	0	0	0	142,400	0	142,400
Taxable	63,656	0	0	0	0	0	63,656	0	63,656
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	50,407	63,656	63,656	0	0

FY 2016 TIF Revenue Received: 1,217

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 52114

TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,648,600	345,900	0	0	-33,336	14,961,164	0	14,961,164
Taxable	0	8,164,190	311,310	0	0	-33,336	8,442,164	0	8,442,164
Homestead Credits									84

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,482,182	8,442,164	8,442,164	0	0

FY 2016 TIF Revenue Received: 206,132

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TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR
 TIF Taxing District Inc. Number: 52217
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1977

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,162,880	491,330	0	0	0	2,654,210	0	2,654,210
Taxable	0	1,205,450	442,197	0	0	0	1,647,647	0	1,647,647
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,150,560	1,503,650	1,503,650	0	0

FY 2016 TIF Revenue Received: 36,418

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR
 TIF Taxing District Inc. Number: 52219
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	45,300	0	0	0	0	0	45,300	0	45,300
Taxable	20,250	0	0	0	0	0	20,250	0	20,250
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,255	20,250	20,250	0	0

FY 2016 TIF Revenue Received: 387

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TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF FREMONT HTS INCREMENT
TIF Taxing District Inc. Number:	52294
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,004,000	161,900	0	0	-1,852	3,164,048	0	3,164,048
Taxable	0	1,674,235	145,710	0	0	-1,852	1,818,093	0	1,818,093
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,137	1,818,093	1,818,093	0	0

FY 2016 TIF Revenue Received: 44,033

TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY/LONE TREE SCH/LT UR TIF FINLEY SD INCREMENT
TIF Taxing District Inc. Number:	52302
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,980,600	7,700	0	0	-1,852	2,986,448	0	2,986,448
Taxable	0	1,661,194	6,930	0	0	-1,852	1,666,272	0	1,666,272
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	32,885	1,666,272	1,666,272	0	0

FY 2016 TIF Revenue Received: 40,356

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TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY AG/LONE TREE SCH/LT UR TIF FINLEY SD AG INCREMENT
TIF Taxing District Inc. Number:	52304
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF FREMONT HTS INCR
TIF Taxing District Inc. Number:	52320
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0